

“Fluctuating in the narrow range”

Market today: Fluctuating in the narrow range

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- The market had a corrective session after the upward momentum decreased significantly in the previous 2 sessions.
- It is expected that the market will continue to struggle and adjust in the next trading session, but the 1,220 level is still the support area for the market.

The market entered the new trading session with a cautious development after the strong struggles of the previous session. The market spent most of the session in the red zone, but the decline was quite limited. Efforts to support the market continue, but the level of support is lower than in previous sessions. VN index decreased by 2.73 points (-0.22%) and closed at 1,227.31 points. Matching liquidity decreased with 795 million shares matched on HOSE.

VN30 group lost 2.18 points (-0.18%) and closed at 1,239.9 points. In the group, there were 13 gainers such as TCB (+3.3%), SHB (+1.7%), VRE (+1.5%), VIB (+0.9%), VIC (+0.7%) ... On the contrary, up to 16 losers like HDB (-2.6%), VCB (-1.9%), MWG (-1.7%), STB (-1.4%), FPT (-1.2%) ...

With the market in a state of high tension, the divergence continues with many stocks alternately rising and falling. Most industry groups showed little fluctuation, Oil and Gas group was quite prominent during the session, but also cooled down at the end of the session. Most of the gains were in the small and mid-cap group.

Foreign investors were strong net sellers in HOSE with a value of VND938 billion. They sold heavily in HPG (-150 billion), VPB (-117 billion), MSN (-109.6 billion), MWG (-105.3 billion), STB (-96.3 billion) ... In the afternoon, they bought mainly in DGC (+54.4 billion), ASM (+48.8 billion), PVD (+26.4 billion), CTD (+19.1 billion), LCG (+19 billion) ...

The market underwent a corrective session after the upward momentum of the previous 2 sessions was significantly reduced. However, the decline in points was quite limited and the liquidity decreased, which shows that the supply pressure is not too great, cash flow is still cooling down and waiting for better price zones. It is expected that the state of struggle and correction may still appear in the next trading session, however the 1,220 point area is still the area that creates support for the market. Ups and downs will alternate in the near future, but in general, the market is still likely to be supported and gradually approach the resistance area of 1,250 points. Therefore, investors need to evaluate the supply and demand situation in the market in the coming period. Investors should give priority to stocks that are showing good signals from the support area to hold or buy cumulatively, but they should take the opportunity to take profits on stocks that have risen rapidly to the resistance area.

Analyst Pin-board

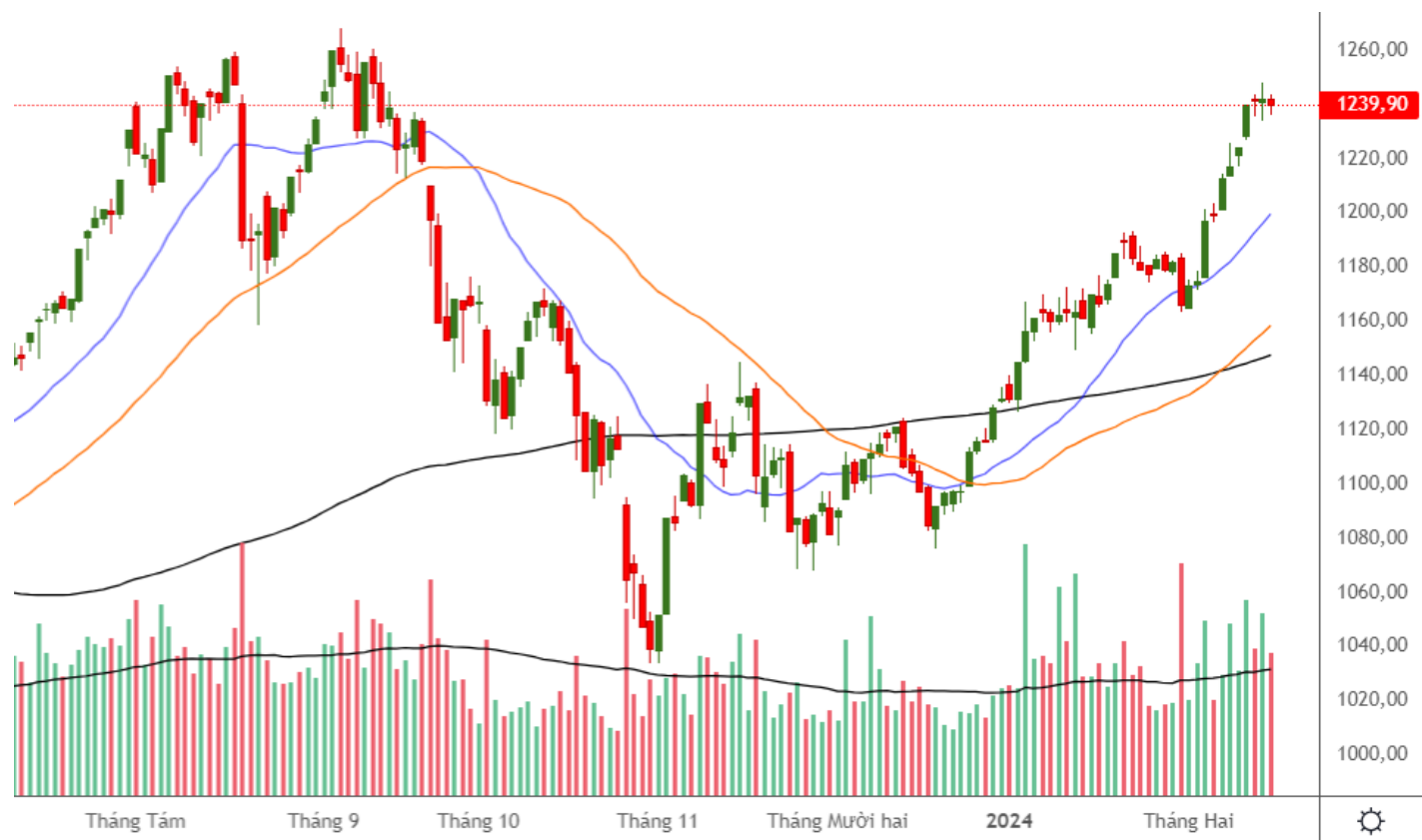
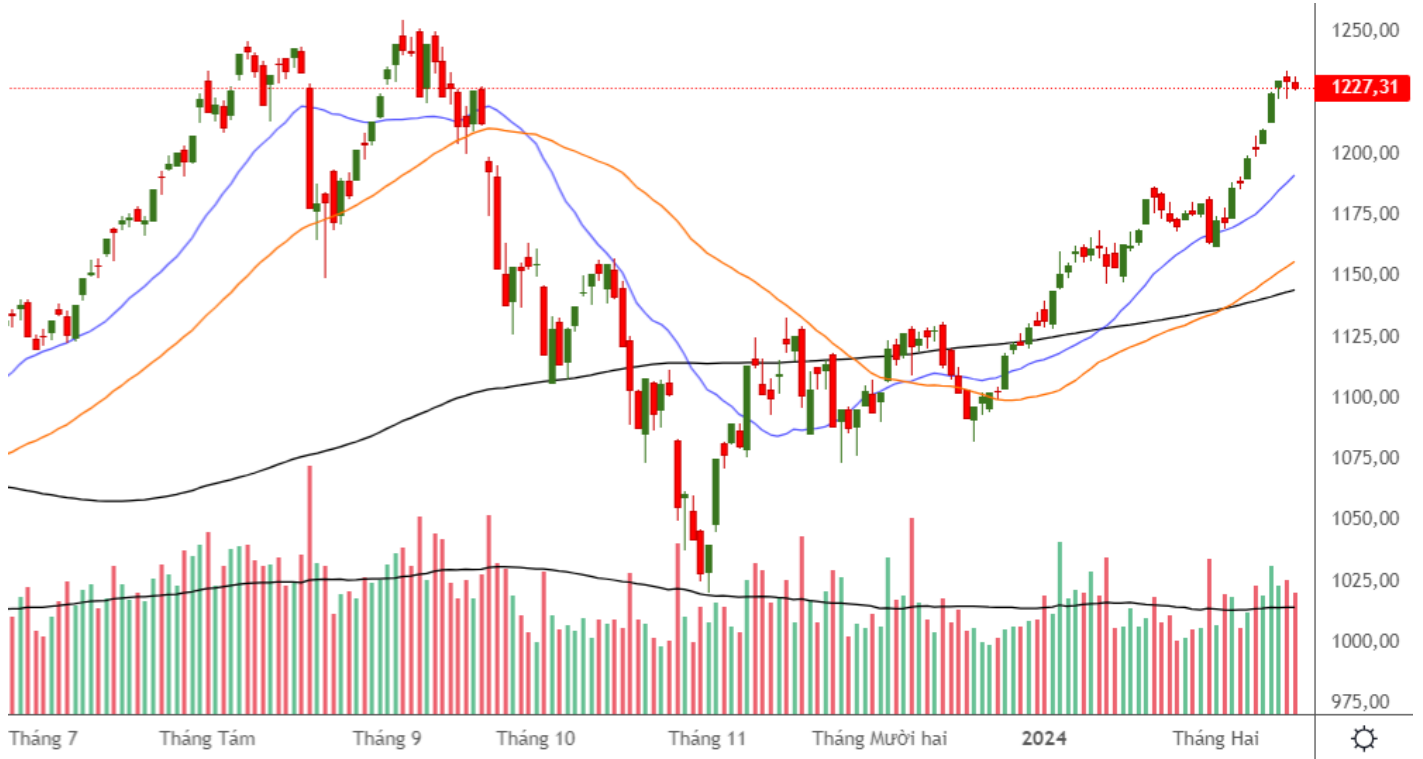
HAX – Looking forward to the recovery of luxury car consumption and the new MG business

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Technical Analyst Recommendations

The market corrected after increasing momentum decreased significantly in the previous 2 sessions. It is expected that the state of struggle and adjustment may still appear in the next trading session, however the 1,220 point area is still the area that creates support for the market. Increases and decreases in points will alternate in the near future, but in general the market is still likely to be supported and gradually approach the resistance zone of 1,250 points. Therefore, investors need to evaluate the state of supply and demand in the market in the coming time. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold or buy cumulatively, but should take advantage of the opportunity to take profits on stocks that have increased rapidly to the resistance zone.



VIETNAM

Date	Events
01/02/2024	Publication of PMI (Purchasing Managers Index)
05/02/2024	New portfolio of VNFIN LEAD, VN30, VNMID takes effect
15/02/2024	Expiry date of VN30F2402 futures contract
29/02/2024	Announcement of Vietnam's economic data February 2024

WORLDWIDE

Date	Countries	Events
01/02/2024	U.S	Final Manufacturing PMI
01/02/2024	U.S	FOMC Statement
01/02/2024	U.S	Natural Gas Storage
06/02/2024	EU	Retail Sales m/m
07/02/2024	U.S	Crude Oil Inventories
08/02/2024	U.S	Natural Gas Storage
13/02/2024	U.S	CPI m/m, y/y
13/02/2024	U.S	Federal Budget Balance
14/02/2024	U.S	Crude Oil Inventories
15/02/2024	U.S	Natural Gas Storage
15/02/2024	U.K	Industrial Production m/m
15/02/2024	U.S	Industrial Production m/m
15/02/2024	U.S	Retail Sales m/m
16/02/2024	U.S	PPI m/m
16/02/2024	U.S	Fed Monetary Policy Report
22/02/2024	U.S	FOMC Meeting Minutes
22/02/2024	U.S	Crude Oil Inventories
22/02/2024	U.S	Natural Gas Storage
22/02/2024	EU	Final CPI y/y
22/02/2024	EU	ECB Monetary Policy Meeting Accounts
28/02/2024	U.S	Crude Oil Inventories
29/02/2024	U.S	Natural Gas Storage
29/02/2024	U.S	Core PCE Price Index m/m
29/02/2024	China	Manufacturing PMI

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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